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Siddhartha's death
raised in Rajya Sabha TH

Win back investors' confidence: MP 2/8/19

SPECIAL CORRESPONDENT
NEW DELHI

The death of Cafe Coffee Day founder V.G.Siddhartha was raised in the Rajya Sabha on Thursday, with a Trinamool Congress MP urging the government to introspect and take steps to win back the confidence of investors and entrepreneurs.

Raising the issue during Zero Hour, Sukhendu Sekhar Ray said the government should remove misgivings and the sense of despair in the industry. He mentioned a purported letter written by Mr. Siddhartha, from which it appeared that he was under tremendous pressure from other stakeholders as well as an official of the Income Tax department.



Sukhendu Shekhar Roy

"The matter is very serious," Mr. Ray said. "While the government has taken several steps for ease of doing business, about 5,000 billionaires have left the country last year itself according to reports. If we fail to regenerate the confidence of industrialists and investors, growth rate will decrease alarmingly and unemployment will increase."