

ಪತ್ರಿಕಾ ಪುಟಗಳು
PAPER CLIPPINGS

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SUBJECT: Cabinet (Central)

ಪತ್ರಿಕೆಯ ಹೆಸರು

PAPER: Indian Express

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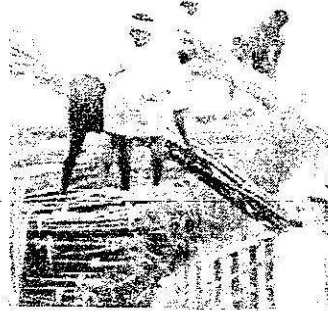
Govt hikes ethanol procurement move to boost sugar industry

BUREAU
12/09/19

Committee on
ers (CCEA) on
a hike in etha-
prices paid by
companies as
mment's etha-
programme
move seen pro-
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ng 10 per cent
l by 2022, from
cent.

prices for etha-
m C-heavy mo-
hiked by 0.29
hanol from B-
by ₹1.84 per li-
so set the price
aced from sug-
gar or sugar
3 per litre. The
go into effect
1, 2019.



The sugar industry wel-
comed the move. "The govern-
ment's decision to increase
ethanol price once again, with
special emphasis and a higher
increase for ethanol made from
B-heavy molasses, confirms the
government's commitment to-
wards encouraging more diver-
sion of the surplus sugarcane/
sugar into ethanol," Indian
Sugar Mills Association's
(ISMA) DG Abinash Verma
said. The decision to allow a
single premium price for etha-

nol produced from partial or
100 per cent sugarcane juice is
another big and positive step in
this direction, he added.

Analysts agree that this will
help sugar mills gain some reve-
nue by diverting cane to pro-
duce ethanol.

India's sugar sector has been
struggling to cope with consist-
ently low sugar prices and a
global glut in sugar supply, and
the decision to hike ethanol
prices could help sugar mills
settle thousands of crores of
cane arrears due to farmers
ahead of two important state
elections at the end of this
year: Maharashtra and
Haryana.

Oil import bill to fall by \$1
billion: Briefing reporters,
Dharmendra Pradhan, oil min-
ister, said the higher price is
expected to increase the pro-
curement of ethanol under the
EBP to 260 crore litres between
December 2019 and November
2020, up from 200 crore litres
the previous season.