

ಕರ್ನಾಟಕ ವಿಧಾನ ಸಭೆ, ಸಂಶೋಧನಾ ಹಾಗೂ ಉಲ್ಲೇಖನಾ ಶಾಖೆ  
KARNATAKA LEGISLATIVE ASSEMBLY, RESEARCH AND REFERENCE BRANCH

ಪತ್ರಿಕಾ ತುಣುಕುಗಳು  
PAPER CLIPPINGS

ಇಲಾಖೆ / ವಿಷಯ : DEPARTMENT / SUBJECT:

14  
Railway

ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER:

Julia Hindy

ದಿನಾಂಕ : DATE :

27/10/20

## Board sanctions B'luru suburban rail project with 8 conditions

TS/ TIMES NEWS NETWORK 27/10/20

**Bengaluru:** Close on the heels of Cabinet Committee of Economic Affairs (CCEA) approval, the railway board has sanctioned the 148km suburban rail project for Bengaluru with eight conditions.

CCEA on October 7 had okayed the project at an estimated cost of Rs 13,926 crore and completion cost of Rs 15,767 crore.

The project will comprise four corridors. Of the total cost, the Centre and state will provide Rs 2,479 crore each; Rs 7,438 crore will be loaned from funding agencies. In a letter to Karnataka Rail Infrastructure Development Enterprises, the railway board said: "Completion period of the project is six years. However, corridor 1 (Bengaluru City-Yelahanka-Devanahalli with airport link) has been planned for completion

within three years after this sanction." This means suburban rail is likely to connect Kempegowda International Airport ahead of Metro's Silk Board-KR Puram-KIA line, which is likely to be commissioned only by December 2024.

"The procurement, operation (with on-board train staff only) and maintenance of rolling stock should be done under PPP model," it said. "K-RIDE shall have autonomy in fare fixation and fare will be kept comparable to Bengaluru Metro..." it further said. The minimum fare could be Rs 13 for less than 3km. The board asked K-RIDE to take steps to expedite execution, signing of concession agreement, land acquisition and financial closure.

"The railway ministry's contribution to equity is through budgetary support initially limited to Rs 500 crore. The rest is proposed to be fi-

nanced through returns from monetisation of railway land..." it said.

It added the state government has agreed to grant a Floor Space Index of 5 on railway land in the corridor's influence zone. "The state will set up an empowered committee to facilitate railway ministry initiatives for monetisation of its land," it said.

"The remaining expected Value Capture Financing from non-railway land to the tune of Rs 2,573 crore, which is expected to come through premium floor area ratio, land use charge and cess on approval of new layout, shall be taken towards non-fare box revenue to repay the debt," the board said. It stated the state and railway ministry will provide land at nominal lease charges of Rs 1 per acre. Procurement packages will be formulated on engineering, procurement and construction basis.

Full report [toi.in](http://toi.in)