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ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER: *Times of India*

ದಿನಾಂಕ : DATE *26/6/20*

# Soon, entrepreneurs can start biz in K'taka without waiting for approvals

701 26/6/20  
**First State To Amend Act For Small, Medium And Largescale Industries**

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**Bengaluru:** In a first-of-its-kind initiative in the country, Karnataka will allow aspiring entrepreneurs in small, medium and major sectors to start operations without waiting to obtain any prior sanction or permits from the government.

The cabinet, which met on Thursday, approved the Karnataka Industries (Facilitation) (Amendment) Bill, which seeks to exempt industries from obtaining permissions from multiple agencies for the first three years. Karnataka is the first state to amend the long-pending industrial reform to boost investment across sectors. Investors just need to submit a proposal to the Karnataka State High Level Clearance Committee (SHLCC) to start an industry or enterprise.

"An acknowledgement letter from SHLCC is enough to start operations," said industries minister Jagadish Shettar, dubbing it a revolutionary land law in the country.

The government, however, will not wait for the bill to be passed in the assembly,

**“**We welcome the amendment that enables industries to start construction after the state/district-level single-window clearance committee clears projects. All the other clearances for utilities will follow suit by the time the building gets ready. Earlier, permissions for power, water and other utilities were required to start construction. This amendment comes at a time when the state is trying to get investments from firms relocating from China

**CR Janardhana** | PRESIDENT, FKCCI

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## K'taka mulls exemption from statutory nods for industries

**Wants Projects To Get Off Ground Early**

**Must Get Approval In 3 Years**

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but will soon promulgate an ordinance for implementation. Shettar said Gujarat, Rajasthan and Kerala have similar laws, but they are applicable only to micro, small & medium enterprises (MSMEs). The proposed law, Shettar said, is expected to enhance the ease-of-doing

business and give a big boost to investments, besides providing relief to entrepreneurs, who otherwise have to run from pillar to post to get sanctions.

**Three-year leniency period**  
 The investor will get a leniency period of three years for

### OTHER DECISIONS

- > To set up a committee under the chief secretary to recommend names from Karnataka for Padma awards
- > Implementation of dedicated suburban rail corridor project for Bengaluru through PPP model at a reduced cost of Rs 15,676 crore
- > ₹10,500 crore to complete 9.5 lakh houses being built since 2012 under various housing schemes
- > Construction of marriage hall, rooms and other facilities at Karnataka choultry in Tirumala at a cost of Rs 200 crore

### EXEMPTION FOR E-VEHICLES

The cabinet approved 100 per cent exemption from stamp duty and registration fees for manufacturers of electric vehicles who set up shop in Karnataka. "The decision was taken keeping in mind the future demand for e-vehicles," minister Shettar said.

### GOVT MAY SELL ITS LEASED PROPERTIES TO RAISE FUNDS

In yet another resource-mobilisation move, the government has decided to sell its properties leased out to various institutions and organisations across the state.

The cabinet approved a proposal to sell properties only to those lessees who have fully utilised them for the purpose they are leased out.

Law and parliamentary affairs minister J Madhuswamy said this is to avoid the trouble of renewing lease agreements periodically. The sale deed will be executed only if the lessees agree for the buyout. The property price will be fixed as per the guidance value of the area where the property is situated, he added.

The properties which are not utilised for the purpose they're leased out for will be taken back. "There is no question of selling them," the minister said. All departments have been asked to collate data about leased government properties.

obtaining all required licenses, including building permits, certificate from the pollution control board, and other permits to obtain electricity and water connections.

The minister said the new law will remove administrative hurdles being faced by investors under the

existing system and expedite implementation of projects. "It used to take minimum three years for an industrial unit to start operations after taking approvals. The new law will help save time and result in quick employment generation," Shettar added.