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23

ಇಲಾಖೆ / ವಿಷಯ : DEPARTMENT / SUBJECT: Cabinet

ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER: Ocean Herald ದಿನಾಂಕ : DATE: 26/6/2020

## Govt to waive regn fee, stamp duty for electric vehicles

BENGALURU, DHNS

**T**he Cabinet on Thursday decided to completely waive stamp duty and registration charges for the manufacture and sale of electric vehicles.

Briefing reporters, Industries Minister Jagadish Shettar said the government sought to promote sale and manufacture of electric vehicles through this move. This decision is in line with the Karnataka Electric Vehicles and Energy Storage Policy, 2017, Shettar said.

"Recently, Union Minister Nitin Gadkari had stated that over the next four years, the country would see a rise in electric vehicle use and production. We are trying to harness this opportunity," the minister said.

The electric vehicles and energy storage policy was

implemented in the state in 2017 during the term of the Siddaramaiah government. The policy provides for various concessions for the sector, including a tax waiver under Motor Vehicle Taxation. The government's decision to provide a waiver on registration charges would further boost production, Shettar said.

The other decisions taken are:

- A Cabinet sub-committee led by the Additional Chief Secretary constituted for recommending names for Padma awards.
- Bill for reduction of salaries up to 30% for MLAs and ministers in the wake of the Covid-19 pandemic to be introduced in next session.
- A budget of Rs 10,000 crore set aside for completion of construction of 9.74 lakh

houses (pending) under various housing projects.

- Rs 200 crore for the development of Karnataka's 7-acre land at Tirumala. Guesthouse, wedding hall among others, to be built in partnership with TTD Trust.
- Long-pending doubling work of Baiyyappannahalli-Hosur (48 km) and Yeshwantpur-Channasandra (21.7 km) approved.
- In-principle approval given for Bengaluru suburban rail project at a revised cost of about Rs 15,000 crore.
- Pandavapura sugar factory contract given to Nirani Sugars Ltd for 40 years at a cost of Rs 405 crore on Lease, Rehabilitate, Operate, Transfer basis.
- 35 Urban PHCs, 14 PHCs under Bengaluru Urban ZP to be taken over by BBMP till the Covid-19 crisis ends.