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ಇಲಾಖೆ / ವಿಷಯ : DEPARTMENT / SUBJECT: 21 Parliament

ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER: The Hindu

ದಿನಾಂಕ : DATE: 17/9/2020

## New Parliament project: Tata's ₹861 cr. bid is lowest

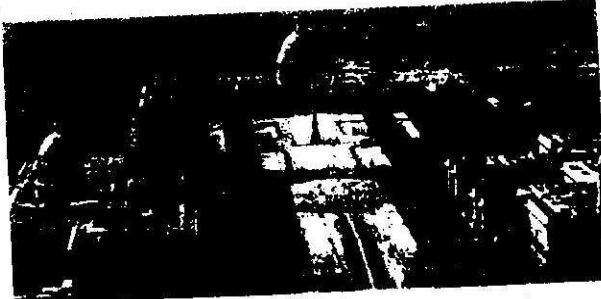
Larsen and Toubro Limited submits a bid of ₹865 crore

DAMINI NATH  
NEW DELHI

17/9/20  
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Tata Projects Limited's financial bid of ₹861.9 crore for the construction and five-year maintenance contract of a new Parliament building was the lowest of the two bids opened by the Central Public Works Department (CPWD) on Wednesday, according to the bid documents.

After seeking pre-qualification bids, in which seven companies applied, the CPWD, in June, narrowed the field to three potential bidders and gave them till 3 p.m. on Wednesday to submit their bids. While the Tata's bid was 8.4% less than the CPWD's estimated cost of ₹940 crore, Larsen and Toubro Limited submitted a bid of ₹865 crore, which was 8.07% less than the estimated



**Up for revamp:** An aerial view of the Central Vista in New Delhi. Its redevelopment was announced last year. ■ FILE PHOTO

cost. The third bidder, Shapoorji Pallonji and Co. Ltd., did not submit its bid by the deadline, an official of the Housing and Urban Affairs (HUA) Ministry said.

An official spokesperson of Tata Projects Limited confirmed it was the lowest bidder and said it was likely to win the contract.

Citing security concerns and the nature of the project,

the CPWD had opted for pre-qualification of potential bidders before inviting financial and technical bids. The project, which is a part of the HUA Ministry's larger Central Vista redevelopment plan announced last year, is scheduled to be completed in 18 months from the start of construction, according to the CPWD's invitation for bids.