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Maharashtra govt announces farm Joan waiver

MUMBAI, DHNS: If its first major decision, the Maha Vikas Aghadi (MVA) government in Maharashtra announced a comprehensive loan waiver scheme for farmers on Saturday.

farmers on Saturday.

Loans up to Rs 2 lakh would be waived off with a cut off date of September 30, 2019.

Chief Minister Uddhav Thackeray made the formal announcement in Vidhan Sabha, on the last day of the week-long Winter Session in Nagpur.

The scheme would be known as Mahatma Jyotirao Phule Shetkari Karjmukti Yojana, Uddhav told the Assembly.

"This is going to be transparent and the money will directly go to the bank account of farmers," he said, adding that crop loans outstanding till September 30, 2019, will be waived off by the government with an upper limit of Rs 2 lakh.