

ಪತ್ರಿಕಾ ತುಣುಕುಗಳು  
PAPER CLIPPINGS

ಇಲಾಖೆ / ವಿಷಯ : DEPARTMENT / SUBJECT: International

ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER: Times of India ದಿನಾಂಕ : DATE: 14/02/2020

## Rishi Sunak, son-in-law of NRN, is UK finance minister

Replaces Javid;  
2 PIOs In 'Great  
Offices Of State'

Naomi Canton

London: British Prime Minister Boris Johnson's promotion of Rishi Sunak, son-in-law of Infosys co-founder NR Narayana Murthy, to chancellor of the exchequer (finance minister) on Thursday places PIOs in two of Britain's great offices of state, the other being Priti Patel who remains home secretary after Johnson's first post-Brexit cabinet reshuffle.

There are now a total of four PIOs in Johnson's cabinet. Reading MP Alok Sharma (52) has been promoted to secretary of state for busi-

### DESIS ON TOP

**Rishi Sunak**, 39, new chancellor of exchequer, is an ex-banker and self-made millionaire



► His grandparents moved from Punjab to East Africa, and then to UK

► He met Akshata Murthy, Narayana Murthy's daughter, at Stanford University. They married in Bengaluru

**Priti Patel**, 47, UK home secretary, is the first Indian-origin MP to hold a 'great office of state' in Britain

► Born in UK to Gujarati parents moving from Uganda  
**Alok Sharma**, 52, secretary of state for business, energy and industrial strategy. Agra-born ex-banker is also minister for COP26, UN's next big climate summit in Glasgow

ness, energy and industrial strategy, and ex-barrister Suella Braverman (39) has been appointed attorney general, the government's most senior law officer.

Sunak was promoted to chancellor following **Pakistan-origin Sajid Javid's dramatic resignation** on Thursday. The chancellor has

overall responsibility for the work of the Treasury and is considered to be the second-most powerful role in government. The four great offices of state are that of the prime minister, chancellor of the exchequer, foreign secretary and home secretary.

► Continued on P 14

Date: 14/03/2020

SUBJECT International

WEEKLY PAPER Times of India

# Sunak has less than a month to present his first budget

► Continued from P 1

Rishi Sunak, who was previously Sajid Javid's number two as chief secretary to the Treasury, will now move into his former boss's home at Number 11, Downing Street. He has less than a month to deliver his first budget on March 11. The pound jumped to a two-month high against the euro as financial markets embraced the news, predicting his policies and his cordial relations with No. 10 Downing Street would boost growth.

The 39-year-old ex-banker and self-made millionaire, who voted "leave" in the EU referendum, has been considered a rising star in the Tory party for

some time and has frequently been making media appearances to talk up the case for Brexit.

The son of a Pakistani bus driver, Javid resigned after a row with British Prime Minister Boris Johnson. The PM demanded that Javid fire all five of his most senior aides and replace them with advisers loyal to No. 10 Downing Street. However, the chancellor refused and quit, according to three people familiar with the matter.

A Conservative Indian source said: "Even when Boris was mayor he put his own people around him. He wants people that are 100% behind him and his vision of Brexit. Sajid Javid's office has been leaking



Rishi Sunak with wife Akshata. The 39-year-old ex-banker and self-made millionaire voted 'leave' in the EU referendum and has been considered a rising star in the ruling Conservative party

stuff and going against the government brief. Javid has been giving interviews to the media saying Brexit will be difficult. Boris wants people that will go to the EU and tell them what we are going to do. Rishi has been much more optimistic about Brexit and more methodical about assessing its impact."

Javid is now the shortest-serving Chancellor since 1970 who has earned the dubious distinction of having never presented a Budget.

Born in Southampton, the son of G P Yashvir and pharmacist mother Usha, Sunak spent his professional career working for Goldman Sachs and a hedge fund. He co-founded an investment fund

and used that experience to help small and entrepreneurial British companies grow.

Sunak's grandparents moved from Punjab to East Africa and then to the UK. Born in the UK, he is an Oxford graduate. He was a Fulbright scholar at Stanford University in the US where he met his wife, Akshata Murthy, with whom he has two daughters. He has been a Conservative MP for Richmond in Yorkshire since 2015. Meanwhile, Indian diplomatic sources told TOI that Priti Patel was scheduled to visit India next week to get the ball rolling on post-Brexit trade talks. The home office has not confirmed the trip.

*Full report...*