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Govi hikes DA

for central staff from 12% to 17%

751 |clip); q ringing cheer to 50 lakh central government employees and 65 lakh pensioners ahead of Diwali, the Union cabinet on Wednesday approved a hike in their dearness allowance and relief from 12% to 17%.

Karnataka government usually hikes DA for its staff 15-20 days after the Centre's announcement. And it's 0.5% less than what the Centre gives. State Government Employees Association chief PS Shadakashari said they will petition the government soon for a hike in DA. P9

Diwali gift: 5% DA hike for govt staff

TIMES NEWS NETWORK

New Delhi: The Union Cabinet on Wednesday approved a 5% increase in the dearness allowance and relief to government employees and pensioners to compensate them for the price rise. The move will cost the exchequer close to Rs 16,000 crore annually.

Since the revision is effective July, it will leave a Rs 10,600 crore hole during the eight months of the current fi-

nancial year.

The latest revision is higher than the retail inflation, which has hovered around the 3% level. The decision will benefit ahout 50 lakh central government employees and 65 lakh pensioners, an official statement said. The latest instalment is expected to be paid around Diwali, along with arrears.

Dear allowance to employees and dearness relief is revised twice a year-January and July.